



PART A	MATTERS DEALT WITH UNDER DELEGATED POWERS
REPORT TO:	OVERVIEW AND SCRUTINY COMMITTEE
DATE:	24 JULY 2019
REPORT OF THE:	CHIEF FINANCE OFFICER (s151) ANTON HODGE
TITLE OF REPORT:	UPDATE ON RISK MANAGEMENT
WARDS AFFECTED:	ALL

EXECUTIVE SUMMARY

1.0 PURPOSE OF REPORT

- 1.1 The This report provides an update on work to revise and review the Council's Risk Management Strategy and Risk Register, attached (Appendix 1) shows the latest draft of the Risk Register.

2.0 RECOMMENDATION(S)

- 2.1 It is recommended that the Committee notes the contents of this report and comments on the format and details of the Corporate Risk Register (Appendix 1) and progress as shown in the Implementation Plan (Appendix 2):

3.0 REASON FOR RECOMMENDATION(S)

- 3.1 This report provides an update on work to revise and review the Council's Risk Management Strategy and Risk Register, following concerns raised by an Internal Audit report earlier this year. The Annual Governance Statement, agreed by the Committee, highlighted Risk Management as a key improvement issue for the 2018-19 financial year.

4.0 SIGNIFICANT RISKS

- 4.1 The risk of not managing corporate risks are as identified in the Register

5.0 POLICY CONTEXT AND CONSULTATION

- 5.1 The Authority has a duty to manage Risk

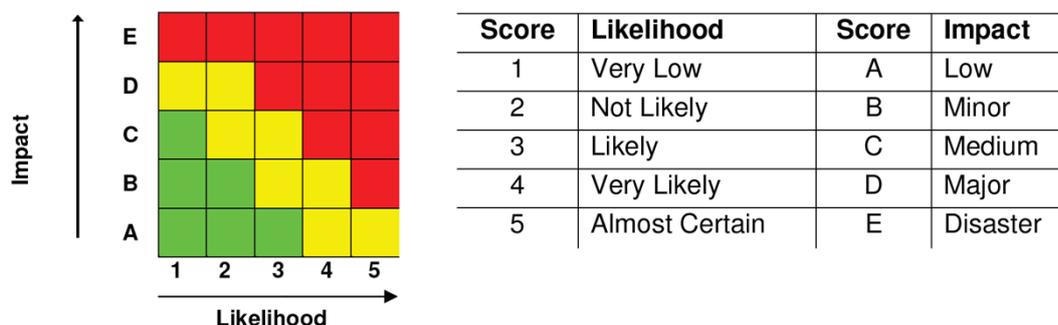
6.0 BACKGROUND AND INTRODUCTION

Introduction

- 6.1 A revised approach to managing risk has been adopted in recent months. This had led to an overhaul of the Corporate Risk Register and also further development of Service Risk Registers. Advice and Guidance has been provided by Veritau and in some cases by North Yorkshire County Council.
- 6.2 This work has been recognised and endorsed by members who see it as an important part of the Council's improvement strategy. As part of that, an update on Risk Management, including the Corporate Risk Register, will be presented to Audit Committee twice a year – July and December.
- 6.3 The updating of the Corporate Risk Register over the past eight months has demonstrated the Council's improvement journey, showing how risks are being managed and generally downgraded over that period. However Risk Management is an ongoing process and the papers presented here will continue to be updated. This is particularly the case for the Service Risk Registers where a good start has been made and this will be built on, hand-in-hand with the work on service plans.
- 6.5 There are two documents presented here and each is introduced below.

Corporate Risk Register (Appendix 1)

- 6.5 The most obvious change to this is in format. This has been revised in an attempt to make it easier to produce and read – and therefore encourage engagement with officers and members.
- 6.6 The Corporate Risk Register is a live document and Members are requested to review this and feed back any comments to officers
- 6.7 To assist with this, Members are reminded that the current scoring matrix is defined as below:



Risk Management Implementation Plan (Appendix 2)

- 6.8 The updated Implementation Plan is attached to this report.

6.9 Members are asked to note the progress made in managing risk in recent months as demonstrated in this and also to comment on the content of this document.

7.0 IMPLICATIONS

7.1 The following implications have been identified:

- a) Financial
As set out in Risk Register
- b) Legal
Having a Corporate Risk Management Strategy and Risk Register mitigates the risk of potential legal actions and other challenges.
- c) Other (Climate Change, Equalities, Staffing, Planning, Health & Safety, Environmental, Crime & Disorder)
None arise from the contents of this report. Such implications are taken into account when drawing up individual mitigating actions arising as a part of the Risk Register.

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Background Papers:

Reports to Overview and Scrutiny 22 Nov 2018, 14 February 2019
Annual Governance Statement 2018-19